

Meeting Minutes of the Peru Free Library Board of Trustees
February 14, 2024

Attendees: Sandy Divoll, Rocky Divoll, Parker O'Mara, Patrick Andrews, Becky Pace, Sara Richman.

Absent: Diane Haight, Marque Moffett.

The meeting was called to order at 7:00 p.m. by President Parker. The agenda was approved with a motion by Pat and seconded by Sara. The minutes of the January 2024 annual meeting were approved with a motion by Sara and seconded by Rocky. The minutes of the January 2024 regular monthly meeting were approved with a motion by Pat and seconded by Sandy.

Director's Report—Becky is currently working on the 2023 Annual Report. It is due to CEFLS for review on February 23. Becky reported that the 2023 Annual Report does ask if ALL Board members have fulfilled their trustee 2-hour continuing education requirement. Becky did state that Directors have asked what, if any, implications there will be to a library if this requirement has not been met. She will let us know if any new information comes to light regarding this issue.

Becky reported that the total sales of the annual Potters' Guild exhibit were \$3,220 (\$1,645 in pottery and \$1,595 in paintings). Artists' commissions to the library were \$788. The library's present exhibit features the repurposed fashions of local designer Martha Jackson. All items are for sale including her jewelry. A 25% sales commission will come to the library. The show runs through February.

The library has 2 new volunteers. Lisa Freitas is now shelving, organizing and tidying in the Children's Room. Also, beginning next Wednesday, Sandy Jackson (aka Granny Apple) will be presenting Story Hour accompanied by live music.

The library has received the first check from the town in the amount of \$40,000, which is half of the annual funding from the town.

There is an upcoming Board Basics webinar on the subject of Board/Director relationship that will be held on Thursday, March 14, at 6:00 p.m. It will be 1 hour and will count towards a board member's required continuing education requirement. Becky did send out the link to the Board members who will need to register to get the link for this Zoom meeting.

Becky also reported that the library does have Solar Eclipse glasses available.

President's Report—There was no President's report.

Treasurer's Report—The balances for the account are as follows: Checking--\$5,114.92; money market--\$51,863.83; and CD--\$36,144.69 for a total of \$93,123.44. Sara is concerned about the amount of money going out as the monthly expenses are steadily increasing. The CD renewal is due in May. It will be discussed at the next Board meeting regarding reducing the amount to, for example, \$30,000 to have some additional monies available.

Also, the library has been penalized by the IRS for a past due 990EZ form. It has come to light that the library has failed to submit this form in 2021, 2022 and 2023. Forrest said he would take care of the form for these years and the new accountants will take care of this form thereafter. It appears this form is required to be completed for a tax-exempt organization. The library did

receive a \$295.77 penalty invoice from the IRS. It is uncertain if this is the total penalty or if this is for only one year in which the library failed to submit the 990EZ form. Becky and/or Sara should have more information on this at next month's Board meeting.

Building/Maintenance Report—Nothing new to report.

Old Business—None.

New Business—None.

Library Moment—Becky reported that the library has been welcoming some new patrons lately, including a young family with children.

Next month's meeting is scheduled for March 13, 2024.

The meeting was adjourned at 8:12 p.m. with a motion by Rocky and seconded by Pat.

Minutes recorded and respectfully submitted by Sandra Divoll.